



LOAN PRICE LIST Business Clients

ProCredit Bank applies transparent disclosure of fees for the services it offers. Unless otherwise stated, the interest shall be calculated based on simple interest using the actual/actual days method. The Bank calculates the effective interest rate on deposits and loans based on CBK Regulation on Effective Interest Rates and Disclosure Requirements, and it is disclosed in the contract signed between the Bank and the Client. The bank, in addition to fixed interest rate loans, provides also loans with variable interest rate and combined interest rate as well (fix and variable interest rate). Please visit one of the branches of ProCredit Bank to be informed on the terms of variable interest rate loans and the current rates.

Effective date: 19.06.2019

Loans for businesses in EUR

	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 60 months	10.0%	0.5%-1.0%	10.9%	50% of the remaining interest
Small businesses 100,001 - 500,000	Up to 60 months	9.5%	0.5%-1.0%	10.4%	
Medium businesses over 500,000	Up to 60 months	8.5%	0.5%-1.0%	9.3%	
EKO Loans - Very small businesses up to 100,000	Up to 60 months	9.5%	0.5%	10.1%	
EKO Loans – Small businesses 100,001 - 500,000	Up to 60 months	9.0%	0.5%	9.6%	
EKO Loans – Medium businesses over 500,000	Up to 60 months	8.0%	0.5%	8.5%	

Overdraft in EUR

		Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 12 months	10.0%	0.5%-1.0%	11.6%	1% of the amount allowed
Small businesses 100,001 - 500,000	Up to 12 months	9.5%	0.5%-1.0%	11.1%	
Medium businesses over 500,000	Up to 12 months	8.5%	0.5%-1.0%	10.0%	

Credit line in EUR

		Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 12 months	9.5%	0.5%-1.0%	11.1%	1% of the amount allowed
Small businesses 100,001 - 500,000	Up to 12 months	9.0%	0.5%-1.0%	10.5%	
Medium businesses over 500,000	Up to 12 months	8.0%	0.5%-1.0%	9.4%	

Variable interest rate loans					
	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Over 60 months to 120 months	7.5% + EURIBOR 6 muaj	1.0%	7.7%	50% of remained interest
Small businesses 100,001 - 500,000		7.0% + EURIBOR 6 muaj	1.0%	7.2%	
Medium businesses over 500,000		6.5% + EURIBOR 6 muaj	1.0%	6.7%	
Cash covered loans					
	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 60 month	1.5% p.a. over the interest rate on the term deposit	0.0%	2.3%	50% of remained interest
Small and medium businesses over 100,000	Up to 60 month	1.5% p.a. over the interest rate on the term deposit	0.0%	2.3%	50% of remained interest
Cash covered overdraft					
	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 12 months	2.5% p.a. over the interest rate on the term deposit	0.0%	3.3%	1% of the amount allowed
Small and medium businesses over 100,000	Up to 12 months	2.0% p.a. over the interest rate on the term deposit	0.0%	2.8%	1% of the amount allowed
Loans in Dollars (USD)					
	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 12 months	2.5% p.a. over the interest rate on the term deposit	0.0%	3.3%	1% of the amount allowed
Small and medium businesses over 100,000	Up to 12 months	2.0% p.a. over the interest rate on the term deposit	0.0%	2.8%	1% of the amount allowed
Loans in Dollars (USD)					
	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 24 months	10.5%	1.0%	12.1%	50% of remained interest
Small and medium businesses over 100,000	Up to 24 months	10.0%	1.0%	11.5%	50% of remained interest

Overdraft in Dollars (USD)

	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small businesses up to 100,000	Up to 12 months	12.5%	1.0%	14.4%	1% of the amount allowed
Small and medium businesses over 100,000	Up to 12 months	12.0%	1.0%	13.9%	1% of the amount allowed

Credit line in Dollars (USD)

	Maturity	Interest rate	Administrative expenses	Effective interest rate	Prepayment Fee
Very small business up to 100,000	Up to 12 months	11.5%	1.0%	13.3%	1% of the amount allowed
Small and medium businesses over 100,000	Up to 12 months	11.0%	1.0%	12.7%	1% of the amount allowed

Notes:

- The maximum amount may be up to 15% of Tier 1 capital according to CBK regulation on large exposures.
- Setting of the interest rate is based on the Bank's internal policies and criteria while respecting the principle of total credit exposure that the client has with ProCredit Bank.
- Effective interest rates are calculated pursuant to the CBK regulation. For EIR calculation, the nominal rate, the maximum administrative expenses and the maximum maturity are taken into account.
- EURIBOR is the abbreviation of the Euro Interbank Offered Rate and refers to the interest rate based on the money supply and demand in the European market as well as based on daily quotes sent by the largest European banks. When clients take out loans with variable interest rates linked to EURIBOR, possible changes in the Euribor rate should be taken into account, which are applied by ProCredit every six months for the duration of the loan. For variable interest rate loans on which the EURIBOR begins to apply after a five-year period, the effective interest rate (EIR) calculation below is based on the base interest rate.
- Very small businesses EIR 8.0%, Small businesses EIR 7.5%, Medium businesses EIR 6.9%
- As of 10 March 2017, the bank no longer offers variable interest rate loan that is based on the WAIR index, the index calculated on the weighted average annual rate of term bank accounts. The Bank will continue to publish here (link) the WAIR (Weighted Average Interest Rate) reference rate until the last credit reconciliation.
- For calculating the effective interest rate (EIR) in cash covered exposures, the WAIR index of term-deposit accounts for May 2019, respectively 0.74% is calculated.
- Based on the Regulation on Default Interest on Credit Instruments, the CBK publishes on a regular six-month basis data on the reference rate as part of the default interest. Find the reference rate at the following link <https://bqk-kos.org/?id=328>
Formula for calculating the late payment: Principal past due x default interest x number of days past due)
Example: (EUR 500 x 0.033% x 4 days past due) = EUR 0.66
If the client pays during the first three days after due date, the penalty will not be calculated.
If the client is past due for more than 3 days the penalty will be calculated for the entire period during which the client has been past due.
- The average deposit rate includes the weighted average interest rate (WAIR) on term deposits (TD).
- For all loans issued under other funds/programs, higher administrative fees may apply.
- p.a. annually (annual interest rate)